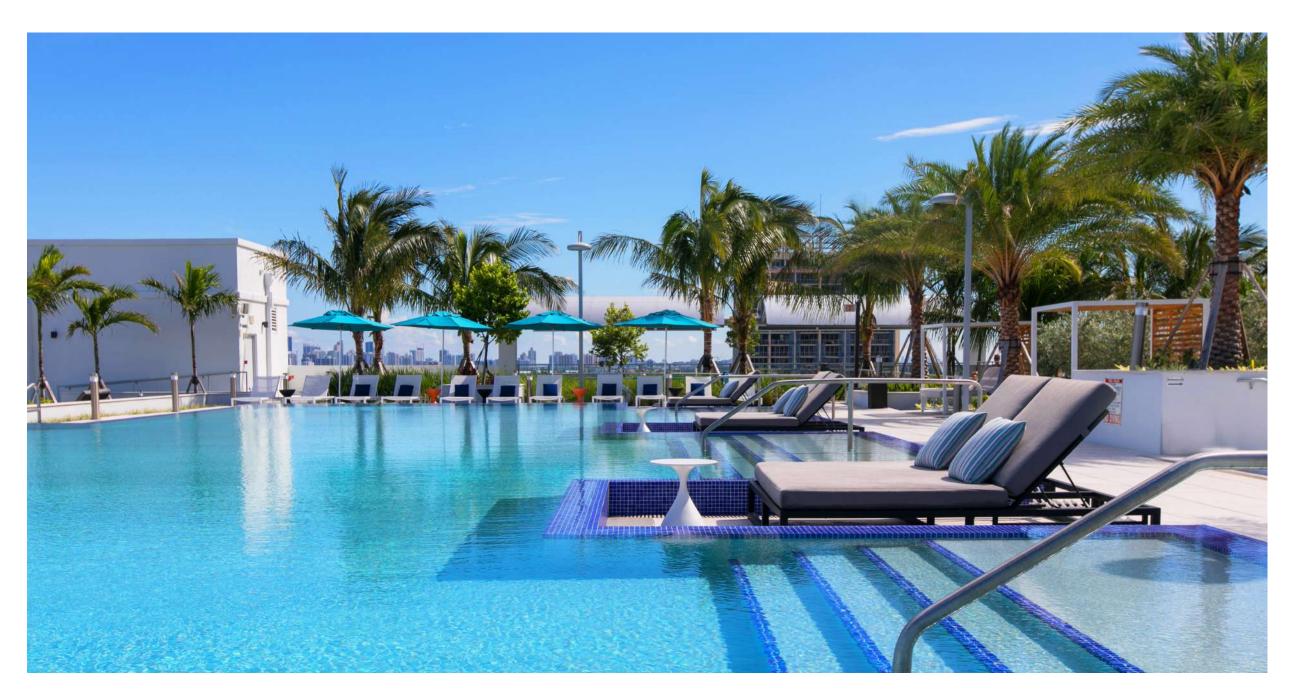




AN ALL INCLUSIVE CONDOMINIUM

- 1, 2 & 3 Bedroom Residences
- Resort Amenities
- Publix
- Olivia Restaurant, Authentic Italian Cuisine
- The Muse Rooftop by Olivia
- Circuit Shuttle

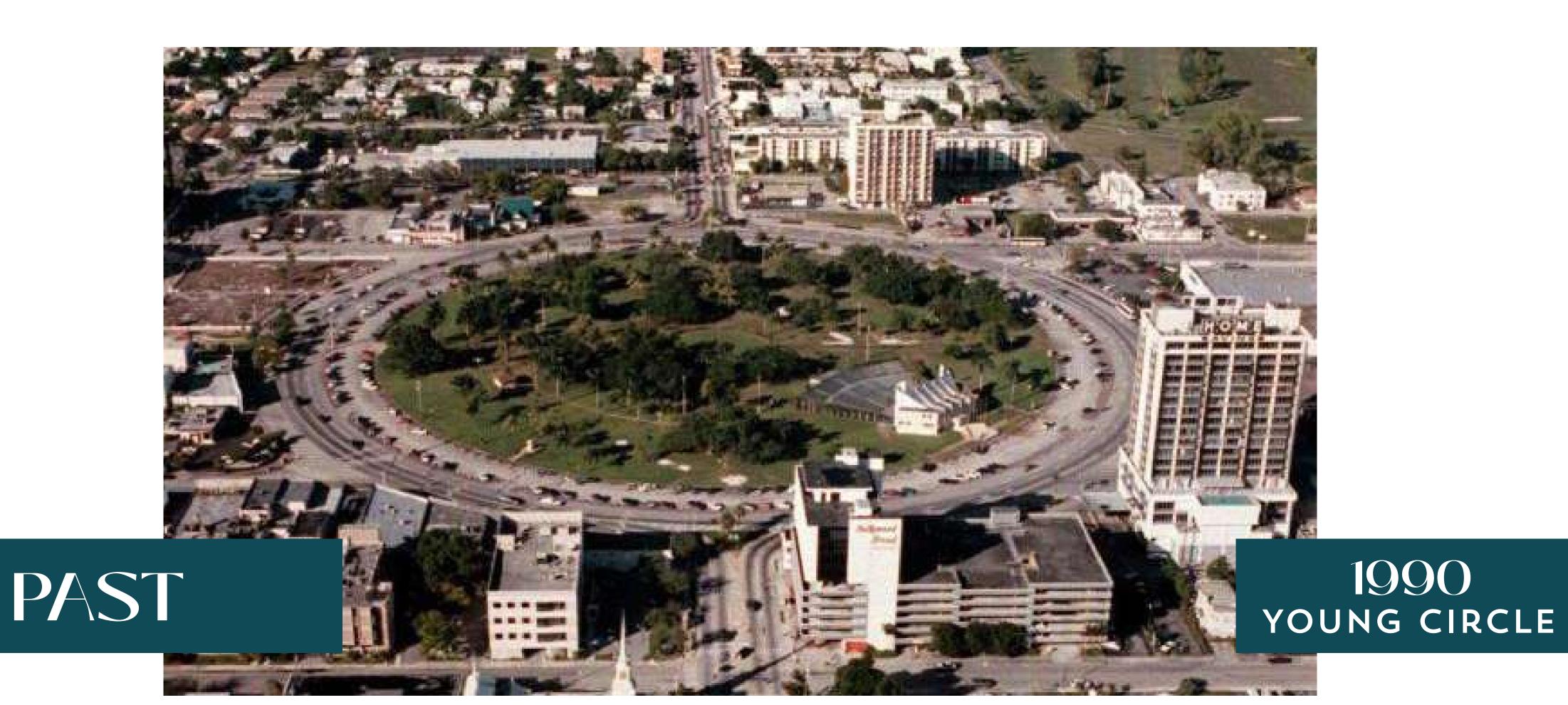


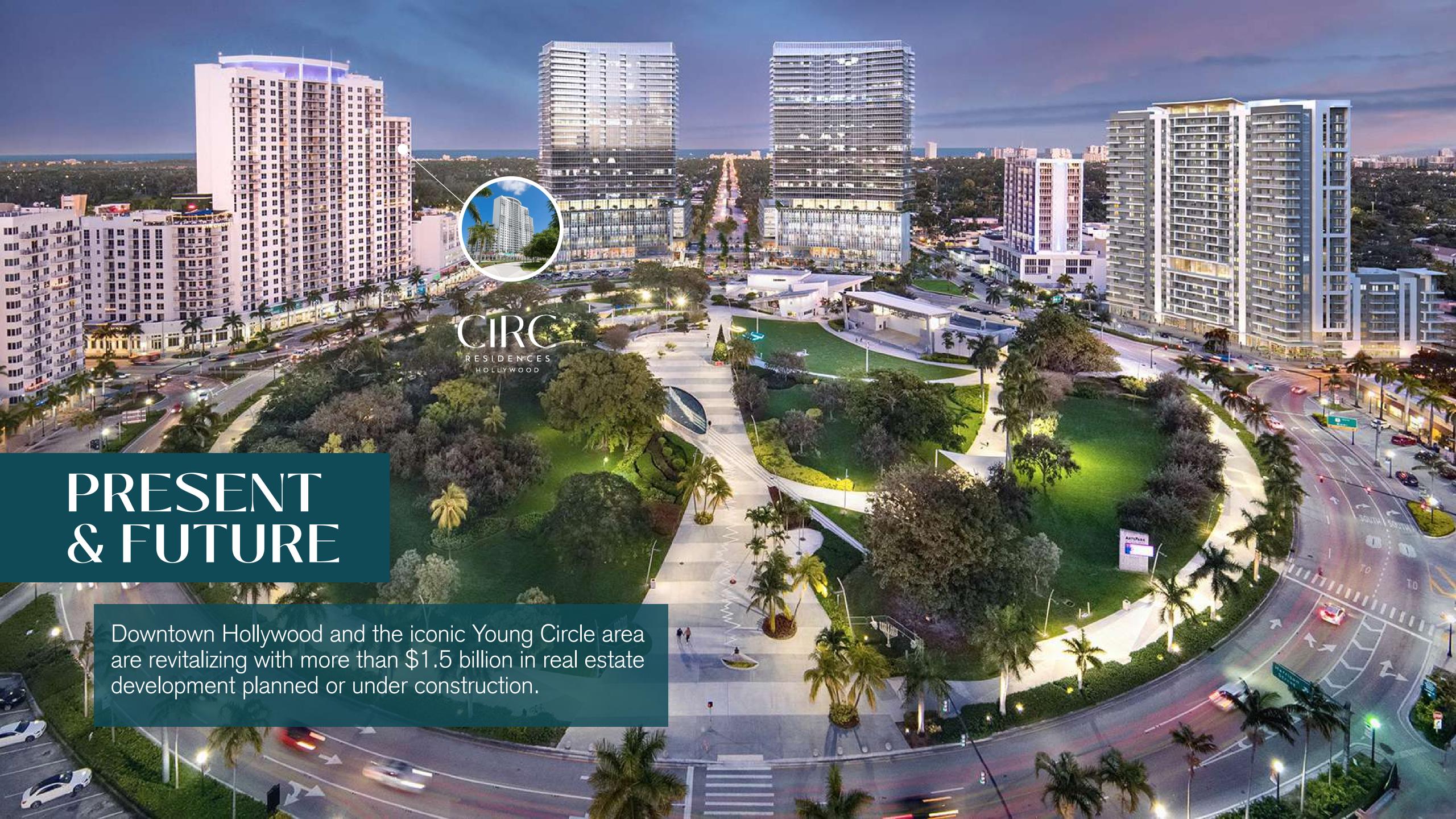






Evolution of Hollywood











SHELL BAY

ULTRA-EXCLUSIVE PRIVATE GOLF COURSE OPENS IN HOLLYWOOD, FLORIDA.

A world-class golf course, a racquet center, a private yacht club, and much more — all yours to enjoy, so long as you have a spare million dollars lying around..



THE MOST EXPENSIVE GOLF CLUB IN THE U.S!

Memberships starting at \$1.3M

SHELL BAY IS JUST A 5-MINUTE DRIVE AWAY FROM CIRC RESIDENCES

SHELL BAY

10 OF THE MOST EXCLUSIVE GOLF CLUBS IN THE WORLD

Shell bay Named One of the Most Exclusive Golf Clubs in The World.

-May 2024

BUSINESS INSIDER

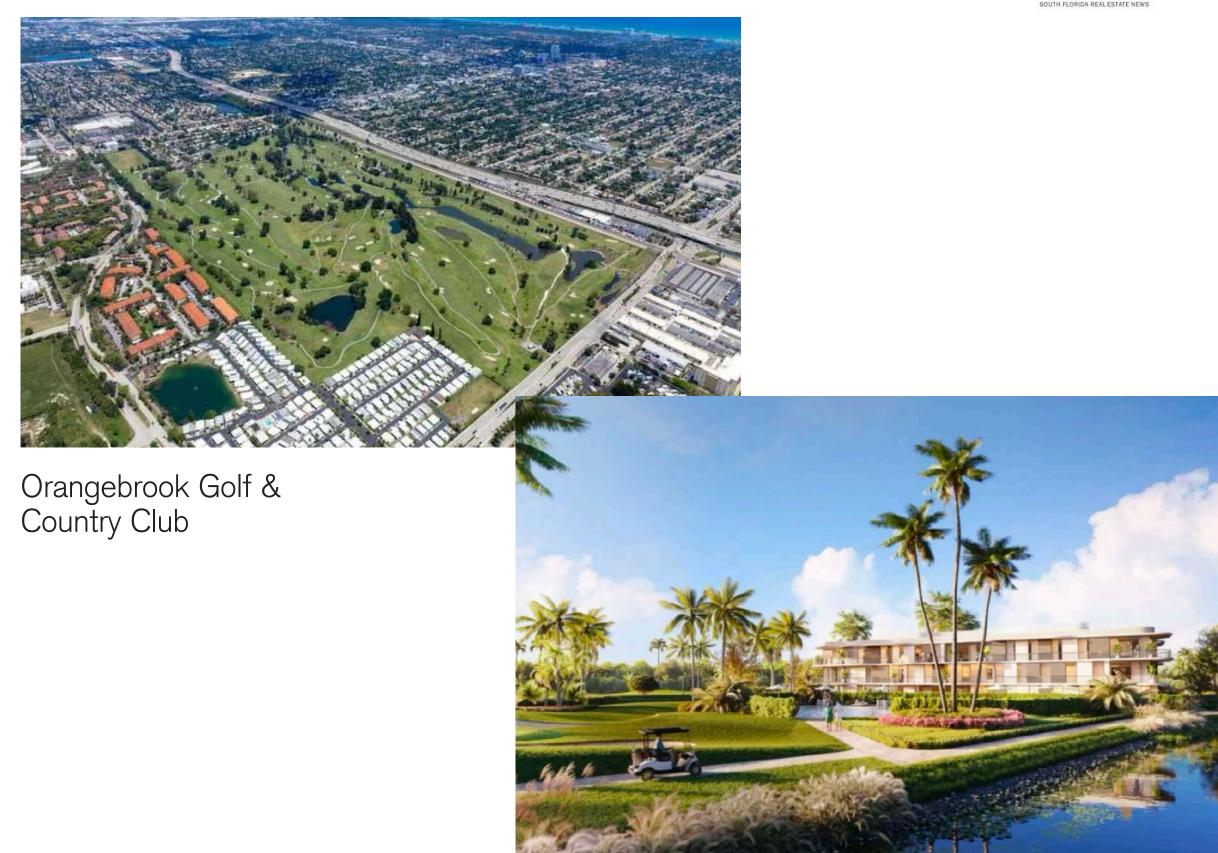


PPG DEVELOPMENT AND GCF TO REINVENT HOLLYWOOD GOLF COMMUNITY

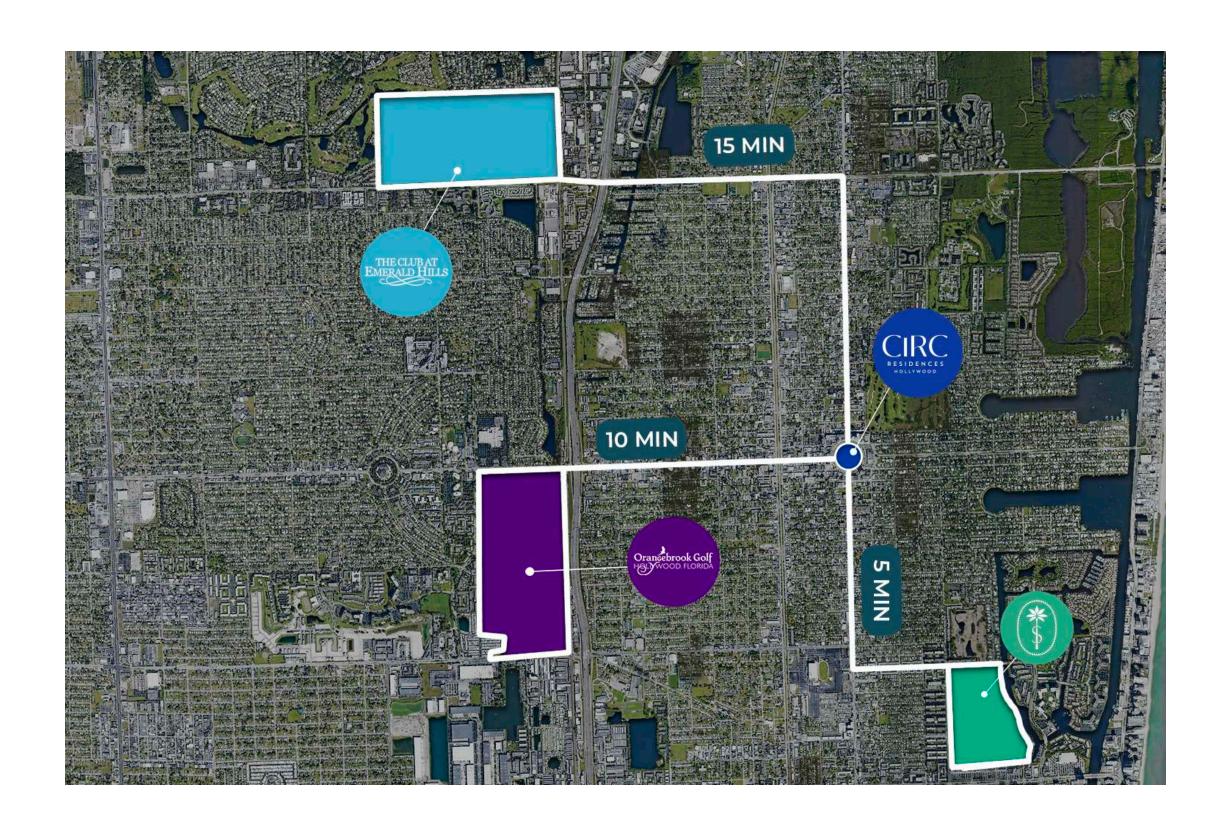
THEREAL DEAL

"The most exciting part of this project is Hollywood is going to get a Rees Jones Championship Golf Complex and a real opportunity for a major PGA event coming to the city." Pearl said.





The Club at Emerald Hills









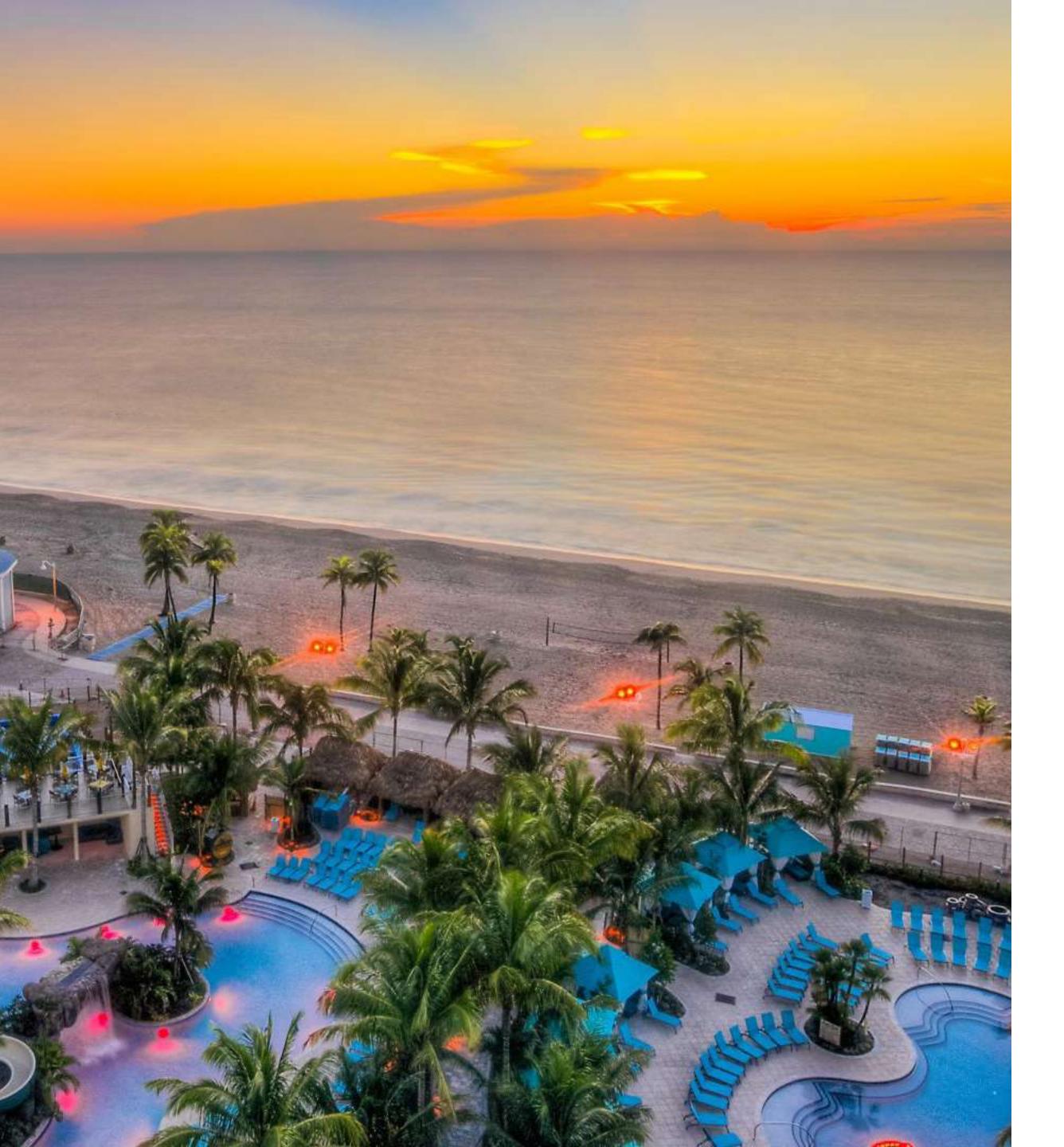


HOLLYWOOD GOLF BEACH RESORT

The scenic Hollywood Beach Golf Club offers a golf experience that cannot be duplicated in Hollywood Beach, Florida. The Hollywood Beach Golf Club is home to a challenging 18-hole course that is perfect for golfers of all levels. The picturesque course gives you an experience reminiscent of old Florida and lets you focus on your golf game and leave the day-to-day distractions behind.

OPEN GREEN SPACES AND UNOBSTRUCTED VIEWS TO THE OCEAN.

HOLLYWOOD BEACH GOLF RESORT IS JUST A 1-MINUTE DRIVE AWAY FROM CIRC RESIDENCES



HOLLYWOOD BEACH & BOARDWALK NAMED ONE OF AMERICA'S BEST BEACH BOARDWALKS BY TRAVEL + LEISURE MAGAZINE









LARGEST CASINO IN FLORIDA & WINNER OF 2023'S ACM CASINO OF THE YEAR THEATER AWARD

"Hard Rock has been a brand synonymous with premium entertainment for over five decades," said Jim Allen, Chairman of Hard Rock International and CEO of Seminole Gaming. "This prestigious recognition by the Academy of Country Music is an honor and testament to the incredible work by our team members to provide the most incredible experience to all visitors, artists and fans alike."



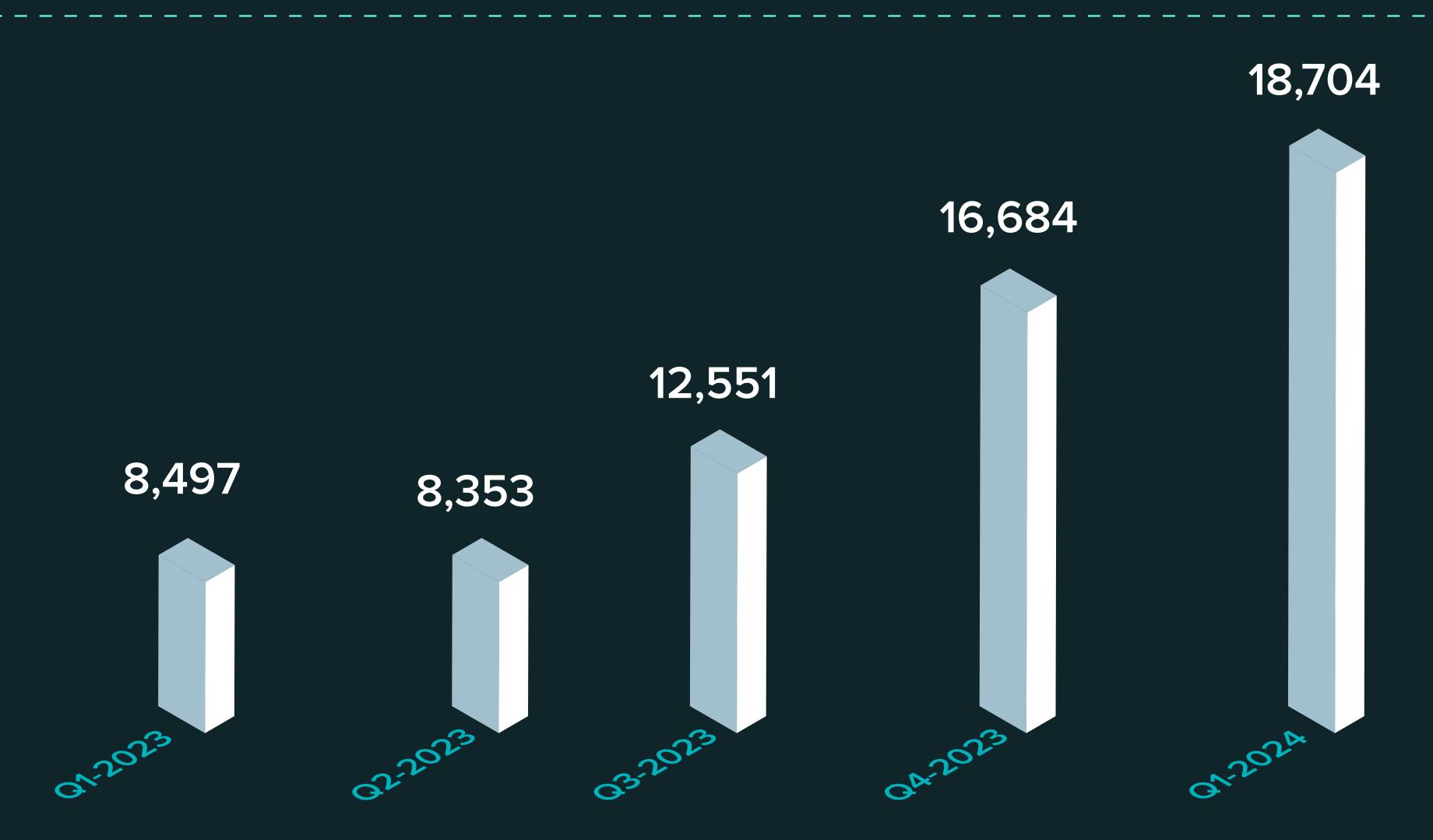
Alicia Keys

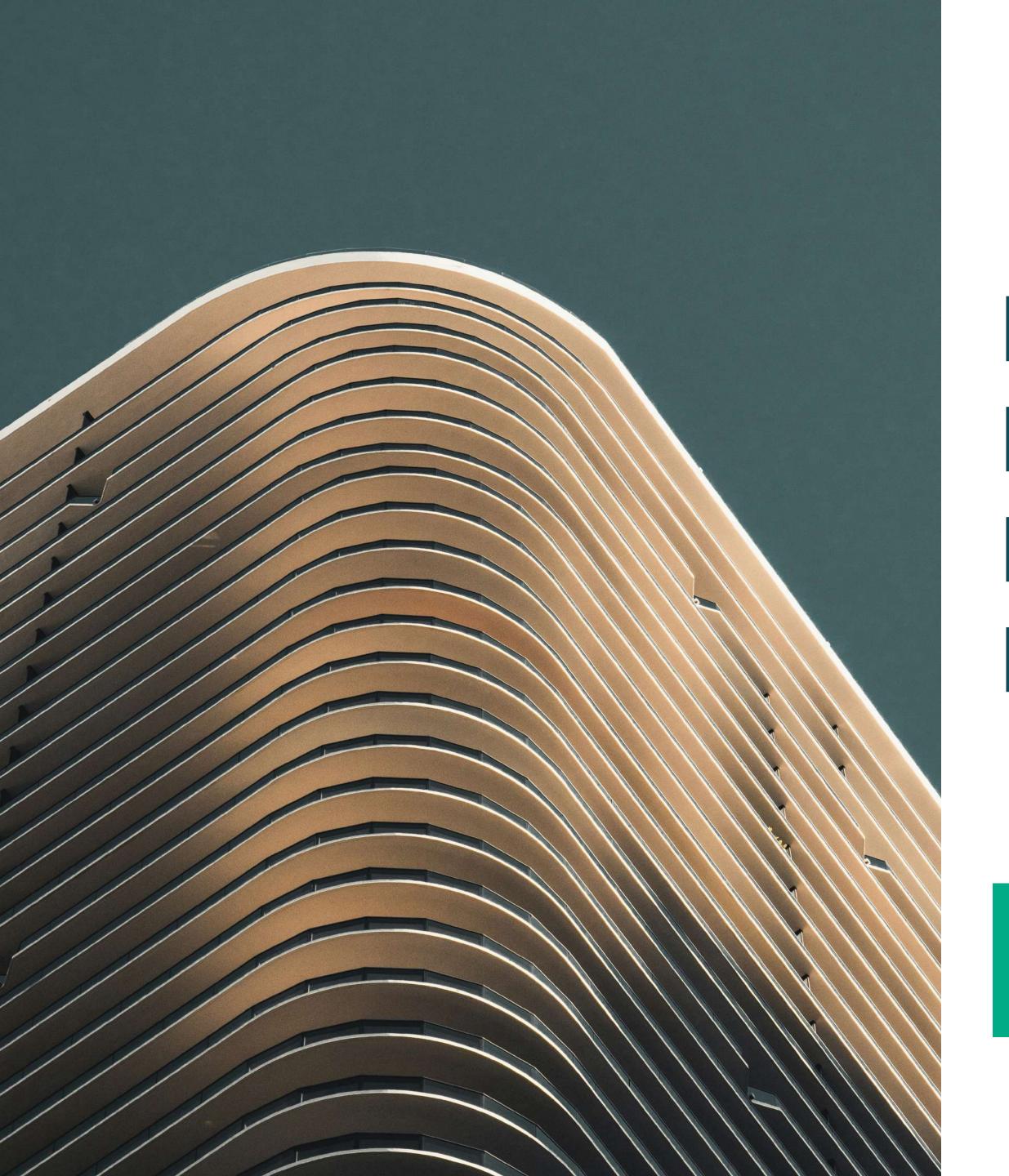


Market Update Inventory

Total Active Condo Listings in Miami-Dade, Broward & Palm Beach Counties

Pre-Covid (Avg Listings 22,000)





NEW MANDATORY RESERVE REQUIREMENTS FOR FLORIDA

SPECIAL ASSESMENTS?

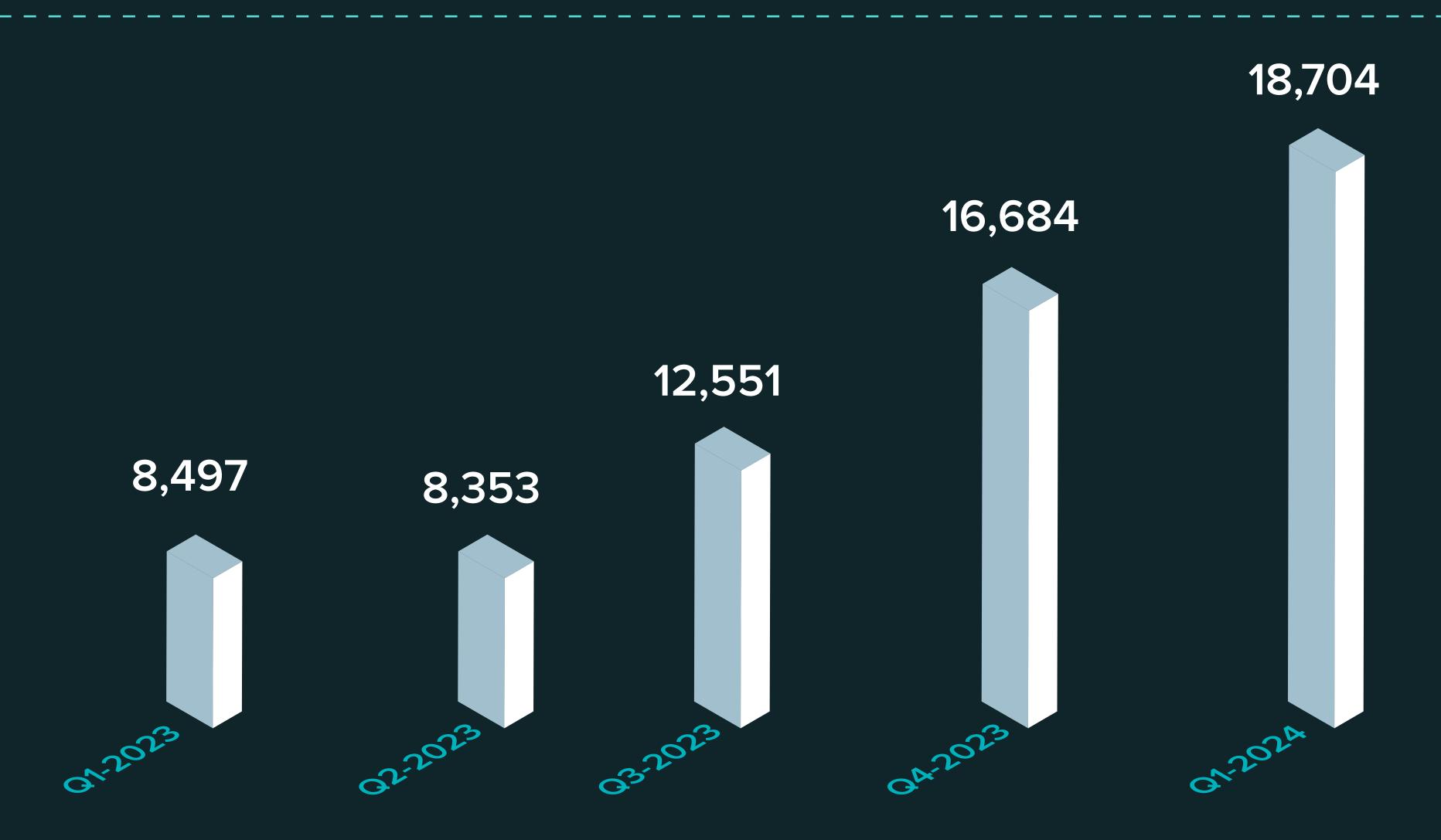
Milestones Inspections Will Be Required by The County

(Structural Integrity Inspections Conducted by a Licensed Architect or Engineer of a Building Including Load-bearing Walls, Primary Structural Members, and Systems)

- 30 years from the date of C.O. for the building being issued; or
- 25 years from C.O. for the building being issued if building is located within 3 miles of the coastline.
- After the Milestone inspection date, all condominiums will be required to have the same inspection performed at least once every 10 years (Similar to the previous 40 / 50-year recertification requirement in Miami-Dade).
- The proposed annual budget must include the most recent Structural Integrity Reserve Study as prepared by inspector.
- Effective December 31, 2024, Condo Associations can no longer waive reserves.

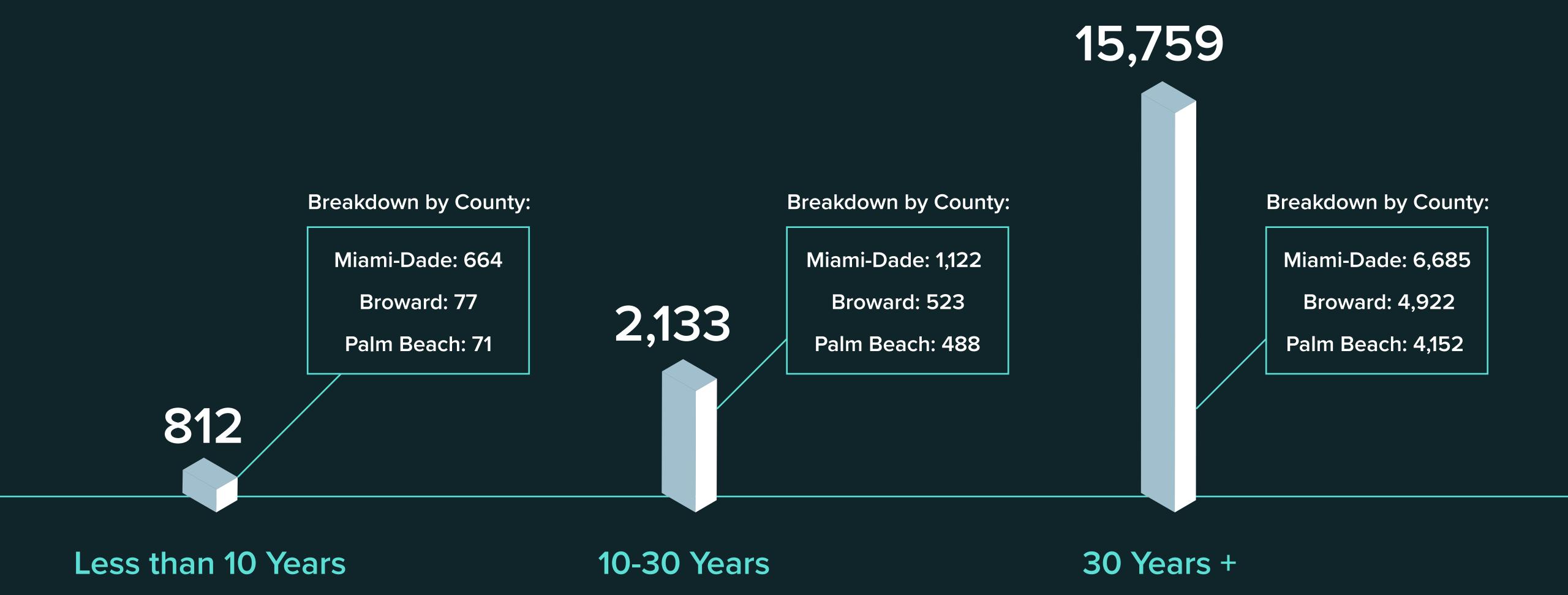
Total Active Condo Listings in Miami-Dade, Broward & Palm Beach Counties

Pre-Covid (Avg Listings 22,000)

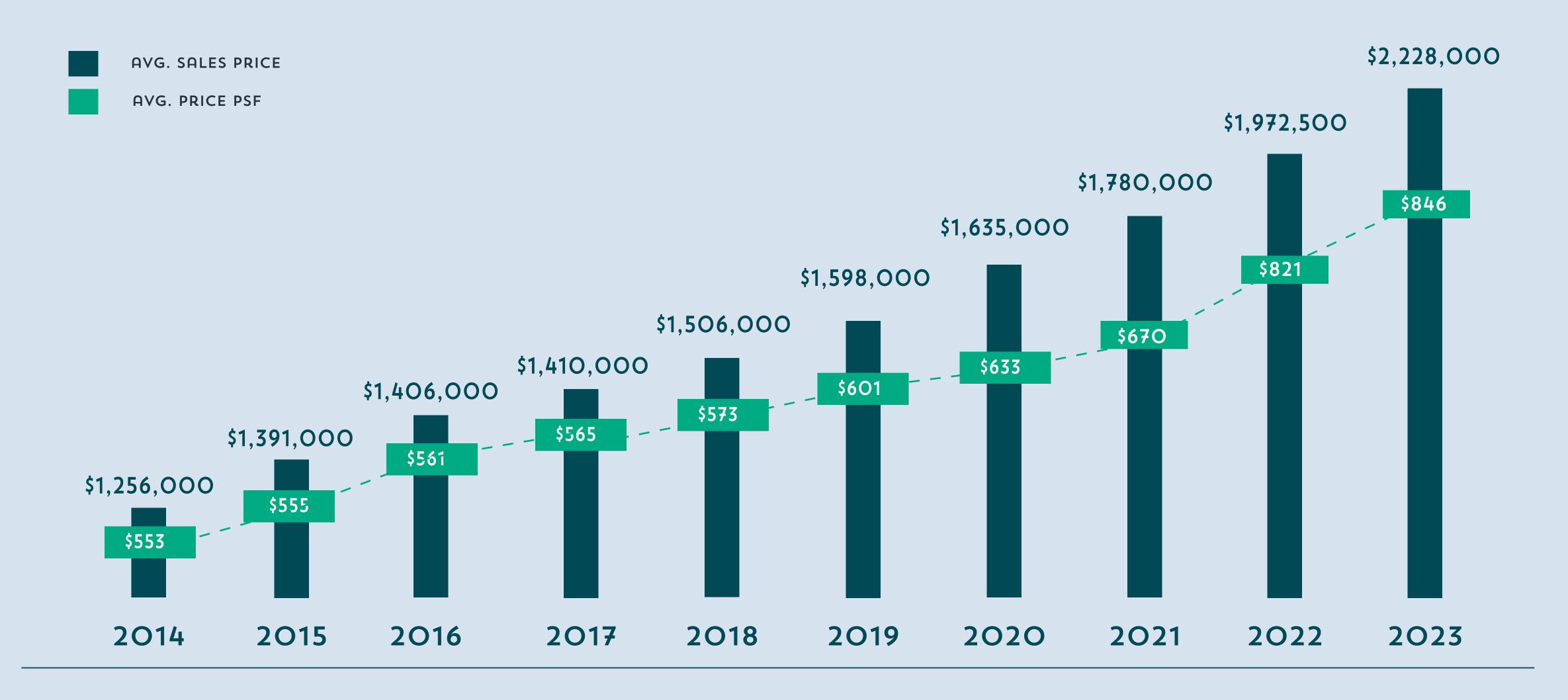


Source: MLS

Total Active Condo Listings in Miami-Dade, Broward & Palm Beach Counties By Age



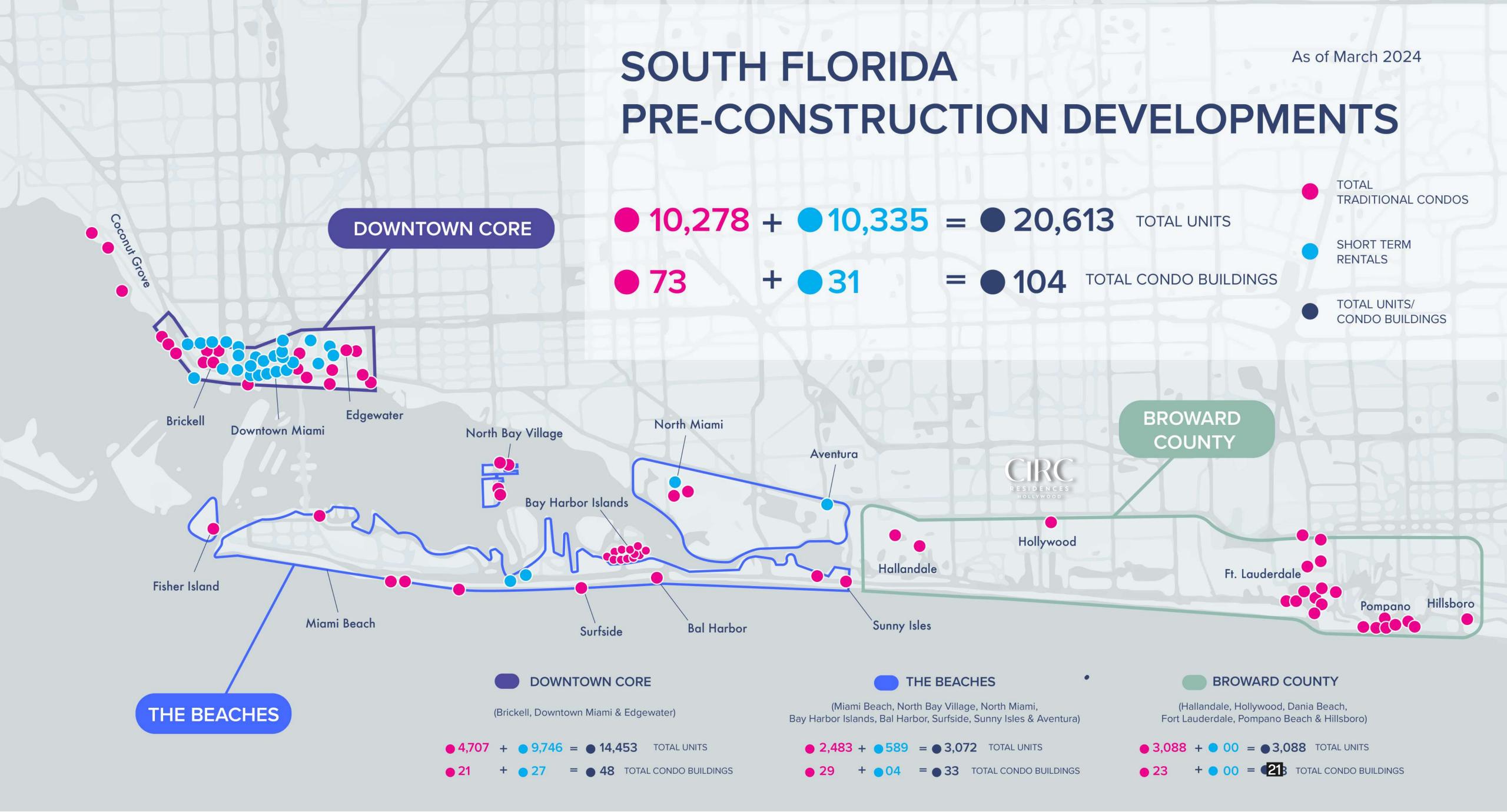
HOLLYWOOD 10-YEAR PRICE APPRECIATION FOR TRADITIONAL CONDOS BUILT SINCE 2012



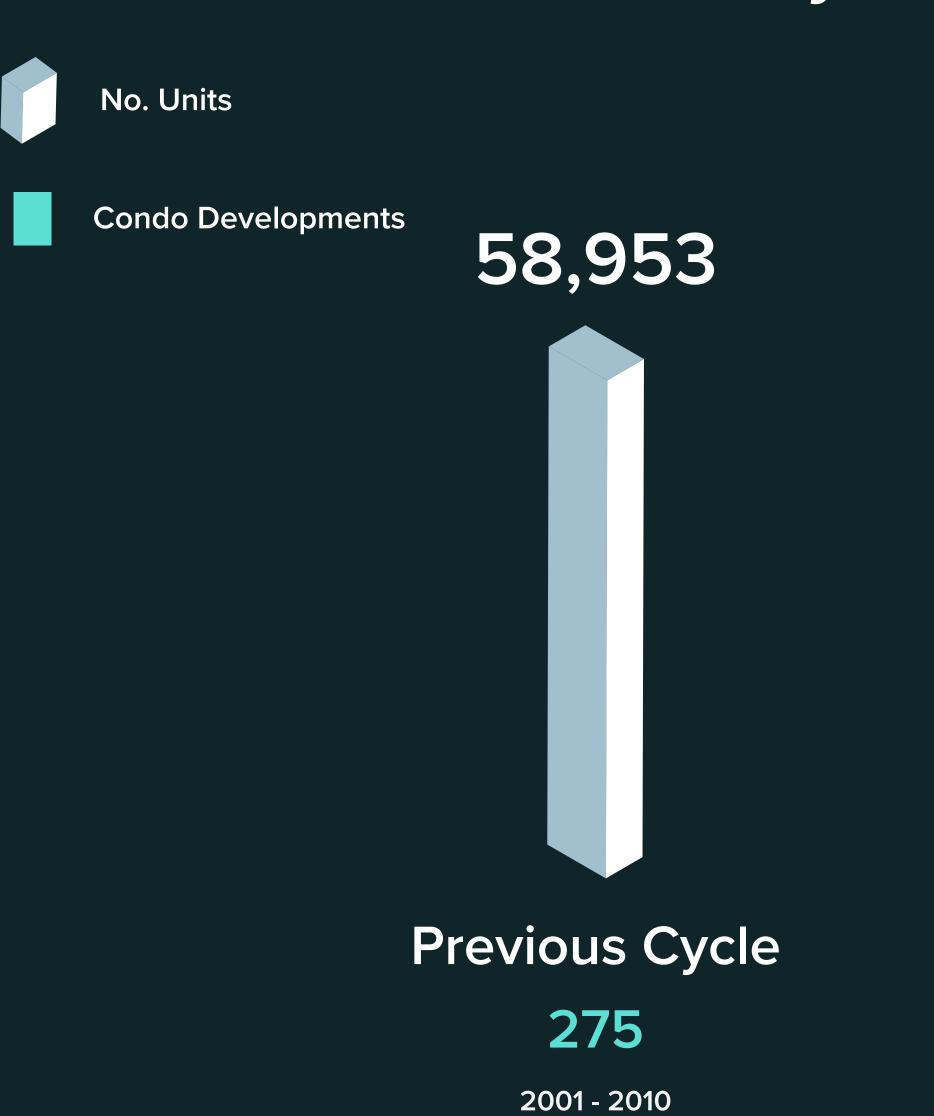
AVG. 8% APPRECIATION P/Y SINCE 2014

TRADITIONAL CONDOS (AVG. SALES PRICES/ PSF)

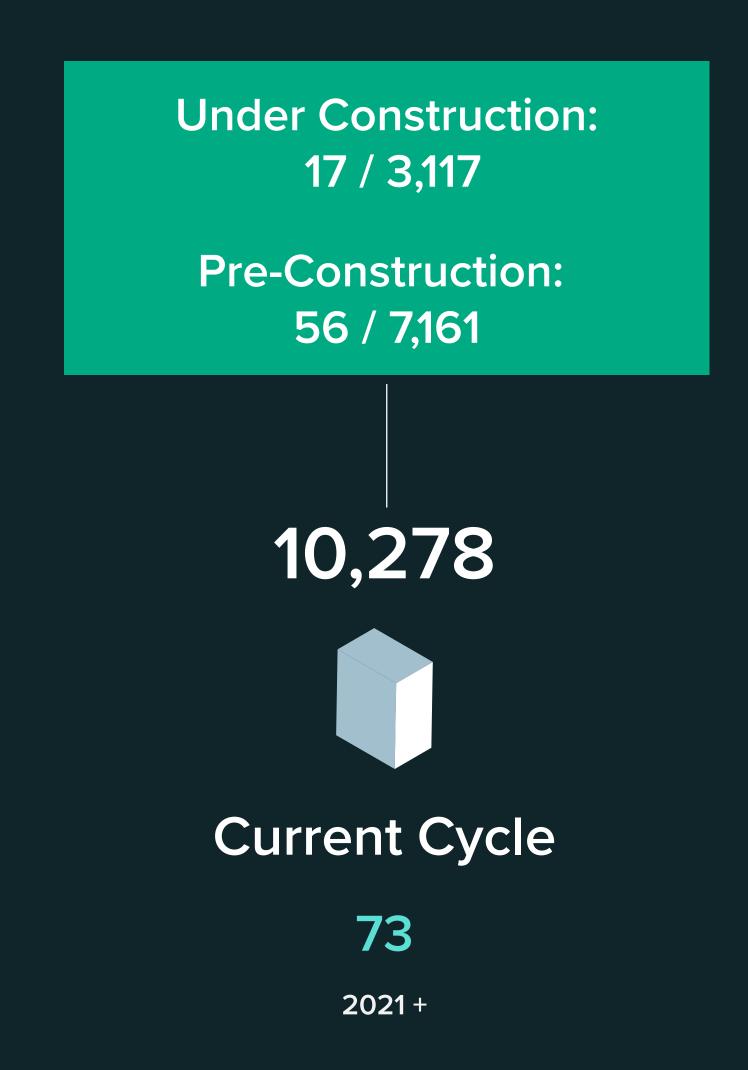
Market Update New Construction



20 Year Condo Delivery Analysis for Traditional Condos







% OF SALES BY PRICE POINT IN 2023 IN MIAMI-DADE, BROWARD AND PALM BEACH COUNTIES

+\$1.5M

\$500K-\$1.5M

